

## TERMS AND CONDITIONS

This Regulation consists in a Section A which regulates the terms and conditions of the participation to the UniCredit Start Lab 2021 Program and in Section B which regulates the terms and conditions of participation to the UniCredit Launch Pad 2021 Program

### SECTION A – UNICREDIT START LAB PLATFORM 2021

#### 1 - OBJECTIVE

UniCredit S.p.A. ("UniCredit"), with the **UniCredit Start Lab Business Platform 2021**, aims at identifying new businesses with high technological and innovative content ("innovative Startups and SMEs") identified through a specific selection process, and supporting their creation and growth.

#### 2 –UNICREDIT START LAB BUSINESS PLATFORM 2021

The 2021 edition of the UniCredit Start Lab Business Platform ("UniCredit Start Lab Platform 2021" and/or Platform) for Startups and Innovative SMEs involves:

- a. **the assignment of a cash grant of € 10,000** each reserved for **the best business project** selected in each of the sectors chosen by UniCredit within the Platform as relevant sectors (for example Life Science, Clean Tech, Digital, Agritech, Fashion, Industrial or the cross section dedicated to the best Impact innovation)
- b. **Assistance in finding counterparties (in particular companies in the Corporate segment hereinafter "Corporate Companies")** to form industrial, technological, commercial and strategic partnerships, where applicable, by organizing meetings (physical or digital) with companies in the UniCredit network and/or with institutions that can provide assistance at a national level. These meetings may also be organized as dedicated events that bring Startups and Innovative SMEs into contact with a larger number of potentially interested corporations and/or institutions.
- c. **Facilitation in internationalization paths**, where the conditions exist, also through the organization by UniCredit and the partners identified from time to time by the latter, of physical meetings in Italy and / or in foreign and / or digital countries aimed at developing industrial, technological, commercial, strategic partnerships with Corporate Companies or foreign investors. These meetings can also take place through digital platforms.
- d. **The opportunity to participate in UniCredit's annual Startup Academy**, a managerial training program aimed at the 12 best Startups and Innovative SMEs, selected according to the criteria described in the following art. 4, during which the issues of greatest interest for the creation, development and management of a Startup and an innovative SME are addressed through dedicated days. The Startup Academy will take place within 12 months of notice of admission to Platform of Business UniCredit Start Lab 2021 and the assignment of the relative award. UniCredit experts, alongside external professionals and guest speakers from successful scaleups and other companies, offer their perspectives and explore specific themes in depth. This program is dedicated to the main aspects of creating, developing and managing a startup and is designed to help improve business and managerial

skills. The Startup Academy's partners include: Accenture Strategy, PricewaterhouseCoopers, Egon Zehnder, Legance etc. Both physical and digital meetings can be organized. If the Startup Academy is organized through physical meetings, UniCredit will also be responsible for supporting the accommodation and travel costs of a participant for each innovative Startup and SME for a maximum amount of €1,000 (one thousand) if they are present at least 80% of the planned days.

- e. **Enrollment to the UniCredit mentoring platform**, with an assigned mentor selected from among UniCredit professionals or established professionals or entrepreneurs from the UniCredit network, who will periodically supervise the Startups and SMEs and meet with its business team at least four times per year. For the first ranked innovative Startup and / or SME in each of the sectors chosen by UniCredit, a strengthened mentorship will be established with at least 3 professionals with different backgrounds dedicated to supporting the specific needs of the selected innovative Startups / SME
- f. **An assigned UniCredit relationship manager to assist with banking requirements** and offer support regarding which UniCredit products and services may meet the needs of the companies, according to their business plans (e.g., Mutuo "Startup" and the "Fondo Centrale di garanzia" to cover guaranteed loans made to startups and SMEs). The granting of loans and opening of accounts are in all cases subject to UniCredit's wholly discretionary assessment of credit status and will be in compliance with the terms and conditions set forth in UniCredit's regulations.
- g. **Opportunities to meet potential investors** (business angels, venture capitalists, early stage funds, etc.), specially selected by UniCredit. These meetings will take place at designated events and will follow UniCredit procedures and be consistent with its usual activities.
- h. **A featured presence on the UniCredit Start Lab website** and in other communications relating to UniCredit and its network, in keeping with procedures defined from time to time by UniCredit.
- i. **Use of workspace in the UniCredit Business Center in Milan**, in keeping with procedures defined from time to time by UniCredit and consistent with its usual activities.

### **3 - PARTICIPATION REQUIREMENTS**

Participation in the UniCredit Start Lab Platform 2021 program is free of charge. Participation is open both to individuals ("Applicant/s") and to groups of people, one of whom must be designated as the Applicant. UniCredit Group employees and other people with ties to members of the boards of directors of UniCredit and Group companies cannot participate.

Applications for the UniCredit Start Lab Platform 2021 are open to:

1. natural persons who, on the application date, are above the age of majority and intend to form a company operating in Italy, in the industry or service sectors within six months of the date of receipt of the application for the UniCredit Start Lab Platform 2021,

or

2. legal entities represented by commercial companies operating in the sectors of industry and services that have been established for no more than 60 months before the date of submission of the application for participation, except in special cases to be assessed at the sole discretion UniCredit judgment based on sector dynamics

### **4 - ASSESSMENT PROCESS AND CRITERIA FOR ADMISSION TO THE UNICREDIT START LAB BUSINESS PLATFORM 2021 AND AWARDING GRANTS**

Admission to the UniCredit Start Lab Platform 2021 is granted at UniCredit's absolute discretion, based mainly on the objective, quantitative results of a scoring model and the opinions of experts working together in industry-specific assessment committees ("Assessment Committees") to consider criteria relating to innovation, originality and entrepreneurial talent, which is are at the center of the selection process.

More specifically, all business plans submitted and admissible under the conditions of Section 3 will be assessed according to a specially designed scoring model, which uses a specific methodology for assessing new business ideas.

In particular, the information provided by the Applicant will be assessed in relation to the following analysis areas:

- Characteristics of the Business/Business Idea
- Relevant Market and Sector
- Team Involved
- Quality of the Business Plan, including the business and provided business and financial information and forecasts

Information on the characteristics of the business/business idea will account for 40 percent of the total score; information on the relevant market and sector will account for 25 percent of the total score; information regarding the team will account for 20 percent of the total score; and information on the quality of the business plan and business/financial projections will account for 15 percent of the total score.

Assessment Committees will then be set up for each of the reference sectors identified by UniCredit (for example Life Science, Clean Tech, Digital, Innovative Made in Italy Agritech, Fashion, Industrial, Impact Innovation). Each committee will comprise at least four members drawn from the industry in question (e.g., entrepreneurs, professional investors,

managers, engineers), who will be asked to assess the individual Startups and Innovative SMEs that have obtained satisfactory scores. UniCredit reserves the right to merge two or more Assessment Committees if there is a shortage of quality applications.

The cash grants described in Section 2(a) will be awarded at UniCredit's absolute discretion following discussion with the Assessment Committees. The grants will be paid to companies that are already formed or that will be formed within six months of the award. If the company is not formed within this period, the grant will not be paid.

To identify the Startups and Innovative SMEs eligible for the opportunities described in Section 2(a), the awarding of four cash grants, and Section 2(d), the Startup Academy, the following mechanism will be used: Each business project will be assigned a score, of which 50 percent is based on the implementation of the scoring model and 50 percent is based on the assessments of the Assessment Committee in its relevant sector. Through this procedure, the three best applications in each category will become eligible to receive the grants. The grant will be awarded to the innovative Startup / SME with the highest total score.

All other aspects of UniCredit Start Lab Platform 2021 described in Section 2, in particular Section 2(b), assistance finding counterparties, Section 2(c), Facilitation in internationalization paths, Section 2(e), enrollment in the mentoring program, Section 2(f), provision of a relationship manager, Section 2(g), opportunities to meet potential investors, Section 2(h), a featured presence on the UniCredit website, Section 2(i), use of workspace in the UniCredit Business Center, will be awarded at UniCredit's absolute discretion, based on the scores assigned to the business ideas as per the above-described scoring model.

## **5 - CONDITIONS FOR ADMISSION TO UNICREDIT START LAB BUSINESS PLATFORM 2021 AND FOR THE AWARD OF GRANTS**

Startups and Innovative SMEs that will be admitted to UniCredit Start Lab Platform 2021 will receive written confirmation to this effect. Notice of grants awarded will be conveyed by UniCredit in the same written communication or a subsequent written communication. Participation in UniCredit Start Lab Platform 2021 and the allocation of grants are both subject, on pain of forfeit, to:

- a. in the case of an already established company, the effective registration of the same in the Register of Companies (if foreign in similar registers existing in the country of reference) and the absence of any bankruptcy proceedings (if foreign, documents certifying the similar absence of any bankruptcy proceedings);
- b. formation of the company and, if based in Italy, registration in the Register of Companies within six months of the date of receipt of the notice of admission to UniCredit Start Lab Platform 2021 (for companies not yet formed).

## **6 - PROCEDURE AND DEADLINE FOR SUBMISSION OF APPLICATIONS**

To be considered for participation in UniCredit Start Lab Platform 2021, the Applicant must develop and submit an original and highly innovative business project. To this end, the Applicant must complete and send the following forms, according to the procedures stated in the online registration form, **by 18:00 CET on April 20, 2021**:

- a. Application form
- b. Complete business plan for Startups and Innovative SMEs
- c. Statement on personal data processing for acknowledgment and acceptance.

The application must also be accompanied by:

1. BIO of the Applicant and of the other team members if applying as a group;
2. Self-declaration by the Applicant of no criminal convictions or banking disputes;
3. Executive summary of the business plan of the Startup or Innovative SME ;
4. Copy of the Applicant's identification or, in the case of a group, all members' identification;
5. Video pitch of no more than two minutes presenting the Applicant(s) and the business idea (optional).

For the purposes of participation in the selection for the UniCredit Start Lab Platform 2021, no particular categories of data must be provided, as per art. 9 of Regulation (EU) 2016/679 (the "GDPR") (eg data suitable for revealing racial or ethnic origin, political opinions, state of health) and not even personal data relating to criminal convictions and offenses, of which to art. 10 of the GDPR. Otherwise, such data will in no case be used by UniCredit and will be immediately deleted.

The Proposer must also have provided information on the processing of personal data carried out by UniCredit to the other members of the group, as well as having acquired from them the authorization to provide UniCredit with their personal data solely for the purpose of allowing participation in the selection for the UniCredit Start Lab Platform 2021, holding UniCredit harmless from any dispute in this regard.

For companies that have already been formed:

- a) Executive Summary of the business plan ;
- b) Certificate of registration in the Register of Companies;
- c) Company logo in jpeg format.

In the event of prolonged difficulties in accessing the Platform, a report may be sent to the following email address [unicreditstarlab@unicredit.eu](mailto:unicreditstarlab@unicredit.eu) and UniCredit will provide further information to allow the submission of the application for participation.

## **7 - OWNERSHIP OF BUSINESS PROJECTS**

Every business project submitted in any application to UniCredit Start Lab Business Platform 2021 remains the property of the author or authors, who may protect it using the appropriate legal means.

## **8 - CONCLUSION OF THE PROGRAM**

UniCredit Start Lab Business Platform 2021 has a duration of 12 months, beginning from the date when the Startups and Innovative SMEs are notified that they have been accepted to the platform. Access to UniCredit's mentoring program and the annual Startup Academy programs will conclude on the same date. UniCredit reserves the right to involve, subject to verification of the interest of the innovative startup and SME, in initiatives related to the Platform even beyond 12 months

It is understood that UniCredit may at its absolute discretion expel Startups and Innovative SMEs from the UniCredit Start Lab Platform 2021 at any time if their actions are contrary to the spirit of the initiative or if they stop developing the business project submitted as per Section 6 and assessed as per Section 4 of these terms and conditions (e.g.: i) if the company shifts into a business sector not acceptable to UniCredit, such as animal testing, weapons, gambling, nuclear energy, pesticides or tobacco; ii) if the structure of the team changes in a way that could prevent the development of the business project; iii) if unexpected and significant delays in the execution of the project emerge compared to the original timeframe, etc.).

## **9 - CONFIDENTIALITY AND PERSONAL DATA PROCESSING**

Except as stated in the subsequent paragraph, UniCredit undertakes to maintain the confidentiality of the information, data and documentation relating to the participants and the business projects of which it gains knowledge during the organization and delivery of the initiative, and undertakes not to disclose it to third parties or to use it directly or indirectly, for reasons not strictly connected to the execution of the UniCredit Start Lab Platform 2021, associated communications activities and UniCredit mentoring activities.

During the various stages of delivery of the UniCredit Start Lab Platform 2021, UniCredit may work with certain partners. In this case, personal data and/or information related to the business projects presented to these partners may be disclosed to them solely for purposes connected to the preparation or organization of initiatives or activities that form a significant part of the UniCredit Start Lab Platform 2021 (activities of the Startup Academy, implementation of the mentoring/tutorship program, organization of business meetings, etc.).

In relation to the foregoing, UniCredit shall inform its partners of the private and confidential nature of the information and obtain from them, in its own exclusive interest, appropriate confidentiality commitments, acknowledging their liability for any harm caused as a result of the violation of these commitments.

The Applicant and any group members therefore acknowledge and recognize that UniCredit may in no case be held liable for any claim, damage, direct or indirect, or consequence deriving from the improper use of the information by the aforesaid partners.

The personal data provided for the UniCredit Start Lab Platform 2021 selection process will be used by UniCredit for the sole purpose of pursuing the purposes referred to in this regulation and for the time strictly necessary for this and its partners acting as independent data controllers, each in their respective areas according to the Privacy Information provided to you pursuant to the GDPR.

## **10 - INFORMATION**

Further information and clarifications may be requested by emailing [unicreditstartlab@unicredit.eu](mailto:unicreditstartlab@unicredit.eu).

## **11 - PARTICIPANTS' OBLIGATIONS**

Participation in the UniCredit Start Lab Platform 2021 implies the complete and unconditional acceptance of these terms and conditions. In the event of any changes to these terms and conditions the Startups and Innovative SMEs acknowledge and accept that the new terms and conditions will be effective as of the date of their publication on the website [www.unicreditstartlab.eu](http://www.unicreditstartlab.eu), without prejudice to their right to cancel their participation in the UniCredit Start Lab Platform 2021.

## **SECTION B – PLATFORM “LAUNCH PAD 2021”**

### **1 – THE LAUNCH PAD PLATFORM 2021**

The “Launch Pad Platform 2021” is designed to support “UniCredit Start Lab Platform 2021” aimed at strengthening support and boosting interactions with Local Partners, and at helping high-innovation local startups and innovative SMEs to continue growing.

The initiative with the 2021 edition will be addressed for Startups and innovative SMEs in the North East of Italy (Friuli Venezia Giulia, Trentino Alto Adige and Veneto).

The Launch Pad Platform 2021 edition targeting Startups and innovative SMEs in the North East, will allow:

- a) **Participation in UniCredit’s annual Startup Academy**, a managerial training program targeting the best Startups and innovative SMEs. The program includes training days covering topics of primary interest in the creation, development and running of a startup. The Startup Academy will take place within 12 months from the date of notification of admission to Launch Pad Platform 2021. UniCredit experts, along with external consultants and testimonials selected from successful Startups and businesses, will offer their views on specific subjects aimed at strengthening the economic and managerial skills of Startups and innovative SMEs. Startup Academy partners include: Accenture Strategy, PwC, Egon Zehnder and Legance.
- b) **facilitating the search for business partners through local Open Innovation days** designed to bring Startups and innovative SMEs into contact with companies in the UniCredit network who are looking to develop industrial, technological, commercial and strategic partnerships with new businesses in their area.
- c) **the possibility of meeting potential local investors** (such as business angels, venture capital and early-stage funds) selected by UniCredit, at business introduction days organised individually by UniCredit compatibly with its own activities
- d) **the use of UniCredit’s Business Center in Padua** as a working area, with terms to be agreed in each case by UniCredit compatibly with its own activities
- e) **the allocation of a local UniCredit Relationship Manager** to help the Startups and innovative SMEs with their banking requirements and offer advice on UniCredit products and services for new businesses, based on the individual business plan (for example the “Startup” loan, which is a loan supported by the Central Guarantee Fund for Startups and Innovative SMEs).

UniCredit still makes the final decision on the credit scoring process, and businesses are required to meet the bank's terms and conditions on lending and account opening.

## **2 – REQUIREMENTS FOR ADMISSION**

Admission to Launch Pad Platform 2021 is free. Submission of an application for the Launch Pad Platform excludes a business from taking part in “UniCredit Start Lab Platform 2021”.

Applicants who meet the following requirements are eligible for admission:

- a) they must already have been set up in a region of the North East (Friuli Venezia Giulia, Trentino Alto Adige or Veneto) as a Startup or innovative SME, and they must be registered in the relevant section of the Companies Register;
- b) they must be recommended by a “Partner” as defined in Article 3 of this Section B – Local Partners, according to the terms and conditions stated in that article
- c) their turnover for 2019 must be higher than Euro 200,000 and/or equity raised up to 30 September 2020 from business angels, venture capital funds or other companies must be higher than Euro 200,000

To take part in “Launch Pad Platform 2021”, the required documents must be completed and submitted as indicated in Article 6 of Section A – 6 -TERMS AND CONDITIONS FOR SUBMITTING APPLICATIONS.

## **3 – LOCAL PARTNERS**

The definition of “Local Partners” includes businesses who fit the following profile (documentary confirmation must be provided) and wish to take part in Launch Pad Platform 2021 as a Promoter, after evaluation by UniCredit, whose decision is final:

- a) they must be based in a region of the North East (Friuli Venezia Giulia, Trentino Alto Adige or Veneto) and must have been operating in the Startup and innovation sector for at least 3 years
- b) the Startups/innovative SMEs must have collected a minimum of Euro 1,000,000 of risk capital from external sources (business angels, VC funds or corporate backers) in the last 4 years
- c) the Startups/innovative SMEs have at least 5 registered patents or patent applications filed in the last 4 years
- d) they have received at least 100 applications from Startups/SMEs over the past 4 years



Local Partners who have been accredited for the 2019 edition are not required to document their eligibility again.

Each accredited Local Partner can recommend up to a maximum of 3 Startups/innovative SMEs from its network, by sending a written recommendation by the deadline stipulated in Article 6 Section A – TERMS AND CONDITIONS FOR SUBMITTING APPLICATIONS to [unicreditstartlab@unicredit.eu](mailto:unicreditstartlab@unicredit.eu). Each Local Partner must confirm that it meets all four of the requirements mentioned in paragraphs a), b), c) and d), by sending documented confirmation to the above email address, by 05.03.2021.

#### **4 – EVALUATION PROCESS, CRITERIA FOR EVALUATING BUSINESS PLANS AND AWARD OF PRIZES**

Admission to “Launch Pad Platform 2021” is at the sole discretion of UniCredit, who will rely on a panel of experts sitting in Local Examination Committees to verify the requirements of innovation, originality and business potential.

Each Local Examination Committee will consist of at least three members, one of whom will represent UniCredit. The members will be selected from among experts in their sector (including entrepreneurs, managers and technicians), who will be asked to evaluate the Startups and innovative SMEs recommended by the Local Partners. The evaluation criteria are based on the innovative content of the business plan, the quality of the team, and the potential in the relevant business market.

One Startup/innovative SME will be identified for each Local Partner, for admission to “Launch Pad Platform 2021”.

#### **5 GENERAL CONDITIONS**

Unless indicated otherwise in this Section B, the Launch Pad Platform 2021 program is subject to the conditions specified in Section A, specifically:

#### **5 – CONDITIONS FOR ADMISSION TO “UNICREDIT START LAB BUSINESS PLATFORM 2021” AND FOR THE AWARD OF PRIZES**

#### **6 – TERMS AND CONDITIONS FOR SUBMITTING APPLICATIONS**

#### **7 – OWNERSHIP OF BUSINESS PLANS**

#### **8 – CLOSING DATE OF UNICREDIT START LAB BUSINESS PLATFORM 2021**

#### **9 DATA PROTECTION AND DATA PROCESSING**

#### **10 – INFORMATION**

#### **11 – ENTRANTS’ OBLIGATION**



